MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

October 24, 2000

REGISTRATION NO.: 23930 BOOK: 85 PAGE: 254

BONDS ISSUED BY: Reorganized School District No. R-III

AMOUNT OF ISSUE: \$650,000.00 COUNTY: of Christian

DATE OF ISSUE: October 1, 2000 MONTH OF MATURITY: March

PURPOSE OF BONDS: Renovating and remodeling the two-story middle school and other existing

school facilities and grounds of the District, to include the building of additional classrooms, restrooms, cafeteria and expansion of the counselor and nurse's offices at the elementary school and furnishing and equipping

the same

Rate of Interest	Amount	Maturity
5.000%	\$ 25,000.00	03/01/2010
5.050%	25,000.00	03/01/2011
5.150%	35,000.00	03/01/2012
5.250%	40,000.00	03/01/2013
5.350%	50,000.00	03/01/2014
5.450%	75,000.00	03/01/2015
5.500%	100,000.00	03/01/2016
5.550%	125,000.00	03/01/2017
5.600%	175,000.00	03/01/2018

ARE BONDS CALLABLE: Bonds maturing in the years 2011 through 2018 may be redeemed on and after

March 1, 2010 (without premium)

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$642,850.00
INTEREST RATE: 5.5769%
ASSESSED VALUATION FOR: \$16,253,307

INDEBTEDNESS: (Including this issue) \$1,675,000

NOTICE OF ELECTION: Published one newspaper July 26 and August 2, 2000

DATE OF ELECTION: August 8, 2000
ELECTION RESULTS: Yes...458; No...268
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable